

FEDERAL MILK ORDER PRICE AND POOL SUMMARY, FEBRUARY

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for February have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During February about 9.7 billion pounds of milk were received from producers. This volume of milk is 40.8 percent higher than the February 2005 volume. In February 2005, there was a significant volume of milk not pooled due to intraorder disadvantageous price relationships. About 3.5 billion pounds of producer milk were used in Class I products, 0.7 percent higher than the previous year. Calendar composition had no impact on milk used in Class I in 2006 as compared to 2005. The all-market average Class utilization percentages were; Class I = 36%, Class II = 12%, Class III = 39%, and Class IV = 13%. The weighted average statistical uniform price was \$13.55 per cwt., \$0.73 lower than last month and \$1.61 lower than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF FEBRUARY 2006										
FEDERAL MILK ORDER MARKETING AREA <u>1/</u>	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE <u>2/</u>
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	1,833.6	1.4	811.4	-3.3	44	19	22	15	14.25
Appalachian (Charlotte)	005	489.8	-0.1	329.0	-0.2	67	15	4	14	15.01
Southeast (Atlanta)	007	673.1	11.8	374.5	2.0	56	11	22	11	14.71
Florida (Tampa)	006	261.9	-1.0	215.6	3.0	82	7	5	6	16.34
Mideast (Cleveland)	033	1,389.8	16.8	524.2	2.5	38	15	40	7	13.28
Upper Midwest (Chicago)	030 <u>3/</u>	2,057.0	230.3	351.8	0.9	17	6	74	3	12.68
Central (Kansas City)	032	1,226.4	69.8	345.4	2.1	28	11	50	11	12.91
Southwest (Dallas)	126	889.6	58.2	334.4	3.3	38	13	25	24	13.73
Arizona-Las Vegas (Phoenix)	131	253.4	8.9	81.9	4.0	33	8	35	24	13.03
Pacific Northwest (Seattle)	124	605.7	58.1	162.7	1.8	27	6	32	35	12.60
ALL MARKET AVERAGE OR TOTAL	<u>3/</u>	9,680.3	40.8	3,531.1	0.7	36	12	39	13	13.55

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantage relationship between intraorder class prices and the location adjusted statistical uniform (blend) price in this market, handlers elected not to pool an administratively confidential volume of milk, that normally would have been associated with this market. In February 2005, the estimated not pooled volume of milk was 2.5 billion pounds, occurring in Order Nos. 005, 033, 030, 032, 126, and 124. After adjusting for these not-pooled volumes, the year to year percent change is +2.8%.